

NASSCOM®

NATIONAL ASSOCIATION OF SOFTWARE AND SERVICE COMPANIES

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Kiran Karnik
President

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Sub: 100 IT Innovators book released at NASSCOM 2007

Dear P Krishna Prasad,

It gives me great pleasure to inform you that we have published a list of 100 IT Innovators and are pleased to inform you that your company has been profiled in this book. This special Innovation book, our second in the series, provides a wide angle view of the innovation being fostered within the IT-BPO industry. It honors the Indian IT companies that have injected innovation into existing know-how and come up with new ideas, products, business models, processes or technologies to achieve higher margins and profits that have been reinvested into the business.

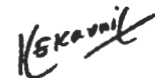
Today, encouragingly, our list of innovators has broadened and encompasses a gamut of organizations, including the older, more mature and larger players within the IT-BPO market. These companies have not only created exciting IP but also used business model and process innovation to realize significant business benefits and extend these advantages to their customers.

Building an innovation culture is the critical success factor for the industry in its future growth path and NASSCOM looks forward to build further the innovation ecosystem in the country.

We look forward to your suggestions and feedback.

With warm regards,

Yours sincerely,



Kiran Karnik